

CITY OF GRAYMOOR-DEVONDALE
ORDINANCE NO. 1, SERIES 2023-2024

AN ORDINANCE PROVIDING FOR THE ASSESSMENT
OF AN AD VALOREM TAX

WHEREAS, in order to provide revenue for general governmental purposes and operations, with manner of assessment and collection of said taxes; and

WHEREAS, to provide the assessment of all real property within the City corporate limits as of January 1, 2023; and

WHEREAS, the provisions for the levy and collection of these taxes shall apply for a period starting on July 1, 2023 and ending on June 30, 2024.

NOW THEREFORE, the Council of the City of Graymoor-Devondale does ordain as follows:

Section 1:

The assessment of said real property shall be the valuation as listed on the Jefferson County Property Valuation tax records as of January 1, 2023 and is hereby adopted as the assessment for ad valorem tax purposes.

Section 2:

To levy as ad valorem tax on all real property and property of utility companies as allowed by law at the rate of 20 cents per one hundred dollars of the assessed value.

Section 3:

Upon delivery of such bills, payment shall be made to the City Treasurer. Collection of delinquent taxes shall be made in the manner provided by law.

(a) Tax bills that are satisfied by payment in full on or prior to October 31, 2023 shall receive a discount of thirteen percent (14.0%). The face amount of each tax bill shall be due and payable from November 1, 2023 until November 30, 2023. All tax bills unpaid after November 30, 2023 shall be subject to a penalty of ten percent (10%) and interest at the rate of one and one-half (1.5%) per month until satisfied in full.

(b) All tax collection expenses incurred by the City, including attorney's fees and the cost of legal action shall be deemed a penalty in addition to that specified in subsection (a) of this section and shall be encompassed within the City's lien for delinquent ad valorem property taxes.

Section 4:

The revenue from said taxes, interest and penalties shall be used for general operating expenses of the City and for the general purposes of the City, in the discharge of its municipal functions as ordained, resolved or directed by the City Council of Graymoor-Devondale.

Section 5:

This ordinance shall be effective upon passage and upon publication.

First Reading	_____05/16/23_____
Second Reading	_____06/20/23_____
Passed and Approved	_____06/20/23_____

John Vaughan, Mayor

ATTEST:

Nancy Perito, City Clerk

Votes in Favor _____5_____
Votes Oppose _____0_____