

Volume XXX Number 1

City Office Phone 429-0834

www.graymoor-devondale.com

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JOHN VAUGHAN MAYOR'S LETTER

I would like to take a few minutes to update everyone on the City's communication plans. Things have certainly changed over the past few years. The primary method of communication will still be this newsletter. While we target and budget for publishing the newsletter on a monthly basis, if we do not have any significant news we save money by not publishing some months. The newsletter is mailed to each address in the City. By mailing the newsletter to each household it allows the City to notify all residents of any new ordinances or changes to existing ordinances as required by State Law. At this time the law requires all municipalities to publish ordinances and budgets in the newspaper with the largest circulation. By mailing our newsletter to each household we are assured that we have the largest circulation in our city.

The City certainly recognizes that many people now prefer to receive news and updates via electronic methods. We have a wonderful website www.graymoor-devondale.com. I encourage you to visit the site and check it out. The website is updated in a timely matter but certainly not instantaneous.

The most recent addition to our Communication Arsenal is the Reach Alert Notification System. You may elect to receive information via e-mail, text message or a voice call. To register, go to www.reachalert.com and click on the blue text, "create an account". When prompted, please use the following information to register for our Network.

Network Name: Graymoor-Devondale (click on the name when it appears)

Role: Select either resident or business

Address: Enter street number on the first line and street name on the second line

If you opt to receive text alerts, **Reach Alert** will send a text message to your cell phone immediately. You must then enter the 4-digit number on the registration screen and click the word **Validate** to complete the registration.

If you want you may still contact the City via phone or mail. Please keep in mind the City Clerk's office hours are 10:30 am to 2:30 pm.

I am also excited to announce a free Recycling Event. The City has made arrangements to provide a one stop visit for: Document Shredding - Electronic Recycling - Medication and Drug Safe Recycling and On site registration and assistance for the Reach Alert Notification System. The event will be Saturday April 30th at St. Albert the Great on Girard Drive. This will also be an opportunity to meet the Mayor, Council Members, and Police Officers. Details below:



Save The Date: Graymoor-Devondale is hosting a document shredding, electronics recycling and prescription/over-the-counter drug disposal event on **Saturday, April 30th from 9:00 AM to 11:00 AM** in the parking lot of St. Albert the Great. Vehicles should enter the parking lot from Girard Drive and exit on Miramar Road. For safety reasons, the Techny Lane entrance to the church parking lot will be closed.

Graymoor-Devondale residents are encouraged to drop off up to four boxes/bags of documents, old or obsolete electronic devices and batteries for the city's second recycling event. Our Police Department will assist the DEA with pharmaceutical products that will be collected for safe disposal by the DEA.

Plus, if you have not signed up to receive Reach Alerts the Mayor and City Council members will be at this event to assist with the registration process. Residents that have signed up for Reach already receive emails, text messages or phone calls related to urgent police or city business.

Getting Rid of Old Medicines



In compliance with KRS 91A.040(6) and (8), the City of Graymoor-Devondale does hereby give public notice that its annual audit for the fiscal year beginning July 1st, 2014 and ending June 30th 2015 is complete. Financial Statements compliant with KRS 424.220 have been prepared and are available for inspection at the City Hall 1500 Lynn Way, Louisville, KY 40222 (502) 429-0834.

INDEPENDENT AUDITORS' REPORT

To the Honorable Mayor and Council Members
City of Graymoor-Devondale, Kentucky

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and each major fund of the City of Graymoor-Devondale, Kentucky, as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the City of Graymoor-Devondale, Kentucky's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the City of Graymoor-Devondale, Kentucky, as of June 30, 2015, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 2-4 and 11-12 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 10, 2015, on our consideration of the City of Graymoor-Devondale, Kentucky's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City of Graymoor-Devondale, Kentucky's internal control over financial reporting and compliance.



Welenken CPAs

Louisville, Kentucky
November 10, 2015

**CITY OF GRAYMOOR-DEVONDALE
BUDGETARY COMPARISON SCHEDULE - GENERAL FUND
YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balance, July 1	\$ 709,624	\$ 709,624	\$ 709,624	\$ -
Resources (inflows):				
Property taxes	365,305	365,305	351,970	(13,335)
Insurance taxes	150,000	150,000	186,283	36,283
Franchise fees	12,000	12,000	11,500	(500)
Police fee	364,560	364,560	386,097	21,537
Intergovernmental	3,100	3,100	3,100	-
License and permits	55,600	55,600	54,710	(890)
Interest income	1,000	1,000	3,502	2,502
Miscellaneous	12,000	12,000	16,984	4,984
Amounts available for appropriation	<u>1,673,189</u>	<u>1,673,189</u>	<u>1,723,770</u>	<u>50,581</u>
Charges to appropriations (outflows):				
Audit	5,100	5,100	5,150	(50)
Cable commission	1,800	1,800	1,725	75
Insurance	42,708	42,708	38,669	4,039
Legal fees	12,000	12,000	11,139	861
Building repairs	20,000	20,000	6,314	13,686
Property valuation assessment	10,268	10,268	9,964	304
General government	30,938	30,938	31,287	(349)
Wages	33,548	33,548	34,867	(1,319)
Payroll taxes	36,287	36,287	31,873	4,414
Police protection	534,437	534,437	499,058	35,379
Public works	92,400	92,400	90,325	2,075
Sanitation	138,396	138,396	138,393	3
Total charges to appropriations	<u>957,882</u>	<u>957,882</u>	<u>898,764</u>	<u>59,118</u>
Budgetary fund balance, June 30	<u>\$ 715,307</u>	<u>\$ 715,307</u>	<u>\$ 825,006</u>	<u>\$ 109,699</u>

**CITY OF GRAYMOOR-DEVONDALE
BUDGETARY COMPARISON SCHEDULE - SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balance, July 1	\$ 139,215	\$ 139,215	\$ 139,215	\$ -
Resources (inflows):				
Municipal road aid	50,000	50,000	67,924	17,924
Interest income	500	500	-	(500)
Amounts available for appropriation	<u>189,715</u>	<u>189,715</u>	<u>207,139</u>	<u>17,424</u>
Charges to appropriations (outflows):				
Streets and roads	<u>177,000</u>	<u>177,000</u>	<u>159,298</u>	<u>17,702</u>
Total charges to appropriations	<u>177,000</u>	<u>177,000</u>	<u>159,298</u>	<u>17,702</u>
Budgetary fund balance, June 30	<u>\$ 12,715</u>	<u>\$ 12,715</u>	<u>\$ 47,841</u>	<u>\$ 35,126</u>

